



Skip a Payment Form

Need extra cash for the holidays?

Skip your loan payment on qualified loans, for a low processing fee of \$30.00

(Only 1 payment can be skipped from November 1, 2017– December 31, 2017)

Print this form, fax to (518) 884-7094, bring it in to any TCT FCU branch, or mail it to:

TCT FCU, Attn: Loan Department, 416 Rowland St, Ballston Spa, NY 12020

The following loans are eligible for a payment skip:

Vehicle Loans (Excluding: Payment Saver Loans), Personal Loans, Personal Line of Credit, Overdraft Line of Credit, and Share Secured

Name of Applicant (Please Print) _____

Date _____

Account Number _____

Day Phone _____

Signature _____

Please Defer My Loan Payment(s) on: _____

For: November or December

(Loan ID number(s) or loan you wish to skip payment on)

Deduct Processing Fee from Account Number: _____

CREDIT UNION USE ONLY. DATE: _____ EMP INITIALS: _____ Fee Applied: _____

Please do not enclose loan payments, deposits or other correspondence.

IMPORTANT NOTE - The following conditions apply to the Skip-A-Payment Program:

- Excluded loan programs: Real estate loans (1st Mortgages, Home Equity Loans and Home Equity Lines of Credit, Land Loans, Investment Properties , Payment Saver Loans, and Visa Credit Cards)
- Loans that are delinquent; or have been delinquent in the last 180 days ● Loans with a previous modification (skip a payment) within the last 12 months ● New loans where the first payment has not been made
- A \$30.00 processing fee will apply for each qualified loan payment that is skipped ● **Must be submitted by December 31, 2017**

I understand that any payment(s) skipped will extend my loan beyond the original terms, interest will continue to accrue, and that I will resume regular payment(s) the following month after the month my payment was skipped for the skip a payment promotion. Certain other restrictions may apply.